

2008000206040001
EXAMINATION FEBRUARY-MARCH 2024
BACHELOR OF COMMERCE (HONORS)(SIXTH SEMESTER)
AUDITING – VII-LEVEL 4

[Time: As Per Schedule]

[Max. Marks: 50]

Instructions:

1. Fill up strictly the following details on your answer book

- a. Name of the Examination : **BACHELOR OF COMMERCE (HONORS)(SIXTH SEMESTER)**
 - b. Name of the Subject : **AUDITING – VII LEVEL 4**
 - c. Subject Code No : **2008000206040001**
2. Sketch neat and labelled diagram wherever necessary.
3. Figures to the right indicate full marks of the question.
4. All questions are compulsory.

Seat No:

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Student's Signature

Q.1 Answer the following questions.

10

- 1) State the purposes for which Securities Premium amount can be used?
- 2) What is internal audit?
- 3) Under what circumstances investigation is undertaken?
- 4) What is liability of negligence? Give example.
- 5) List services which cannot be rendered by an auditor.

Q.2 A) explain the procedure for appointment, reappointment and removal of an auditor as per companies act 2013.

7

B) What is investigation? Discuss the points to be considered while preparing investigation report.

6

- Q.3** A) Explain auditor's duties with regard to dividend paid by a company. **7**
- B) What is Cost Audit. Explain its advantages and how it differs from financial audit? **6**
- Q.4** **Write Short notes. (Any Three)** **14**
- 1) EDP Audit.
- 2) Audit of banking company.
- 3) Objectives of management Audit.
- 4) Articles of Association.
